

2013 JOBZ Minnesota Business Assistance Form (MBAF)

- This Minnesota Business Assistance Form (MBAF) (JOBZ) tax exemptions/credit agreement signed for §116J.993 to §116J.995. This form should be used for business subsidies.
- Assistance given to a business located in a JOBZon
- This form must be submitted to DEED by April 1, 2014.
- Questions? Call (651) 259-7179. Information on v

DEED Use Only: Report Year 2013

MBAF Year: 2005
 Region #: 8-Southwest
 Date Received: 6-4-2013
 Tracking Number: 430

Section 1: Grantor (funding entity) Information

1. Name of grantor: City of Litchfield		2. Name of person completing this form: Stacie Kvilvang	
3. Street address: PO Box 521		4. City: Litchfield	5. Zip Code: 55355
6. County: Meeker	7. Phone number: 651-697-8506	8. Fax number: 651-697-8555	9. E-mail address: skvilvang@ehlers-inc.com

10. Please indicate who in your organization should receive the MBAF if different from the person in Question 2.
 Name/Title: _____
 Phone number: _____
 Street address, City & Zip Code: _____

<p>11. Classification of grantor (Mark one. If grantor is entity created by gov't agency, please indicate affiliation. For example, a city EDA would check "City government.")</p> <p><input checked="" type="checkbox"/> City government</p> <p><input type="checkbox"/> County government</p> <p><input type="checkbox"/> Regional government</p> <p><input type="checkbox"/> State government</p> <p><input type="checkbox"/> Other (Please specify): _____</p>	<p>12. Has your organization held a public hearing on and adopted criteria for awarding business subsidies in compliance with Minn. Stat. § 116J.994? (Mark one.)</p> <p><input type="checkbox"/> Yes, in 2013 (attach criteria)</p> <p><input type="checkbox"/> Yes, in 2013 but have not yet adopted criteria</p> <p><input checked="" type="checkbox"/> Yes, prior to 2013</p> <p>If Yes: Hearing Date: <u>6-7-04</u> Year Criteria Submitted: <u>2004</u></p> <p><input type="checkbox"/> No</p> <p><input type="checkbox"/> Other (Please attach explanation.)</p>
--	--

Section 2: Recipient Information

<p>13. Name of business or organization receiving subsidy or financial assistance: <u>Vision Processing Technologies, Inc.</u></p>	<p>14. Address where business subsidy or financial assistance will be used Street address: <u>115-125 East Commercial Street</u> City, State & ZIP Code: <u>Litchfield, MN 55355</u></p>
--	--

15. Does the recipient have a parent corporation? (Mark one.)

Yes (Indicate name and address of parent corporation below. If more than one, indicate ultimate owner.)

No

Name of parent corporation: _____
 Street address, City & Zip Code: _____

16. Please indicate if property owner is different from recipient (Mark one.)

Yes (Indicate name and address of property owner below. If more than one, indicate ultimate owner.)

No

Name of the property owner: Peter Balbo Revocable Trust Peter & Maria Balbo Trustees
 Street address, City & Zip Code: 60624 245th Street, Litchfield, MN 55355

17. Please provide the Unemployment Insurance Employer Account Number for the qualified business in the JOBZ zone location. This information is not mandated in 2008, but may be in the future. The number will be used by DEED and share with local governments to verify that wage and employment goals are being met as required in the JOBZ business subsidy agreement.

Employer Account Number (EAN): _____

18. Industry of recipient's facility (A _____)

<input checked="" type="checkbox"/> Manufacturing	<input type="checkbox"/> Services	<input type="checkbox"/> Finance, Insurance, Real Estate	<input type="checkbox"/> Construction
<input type="checkbox"/> Retail Trade	<input type="checkbox"/> Wholesale Trade	<input type="checkbox"/> Other (please specify) _____	

34. Has the recipient achieved all goals (see Questions 28 through 33) and fulfilled all obligations stipulated in the agreement (Mark one.)
X Yes No

Section 5: Recipients Failing to Fulfill Obligations

35. During the period January 1, 2012 through December 31, 2012, did the grantor have any recipients who failed to report as required by Minn. Stat. §116J.993 and §116J.994? (Mark one.)

Yes (Indicate the name of each recipient failing to report and the value of subsidy or financial assistance awarded to that recipient. Attach additional pages if necessary. If you are submitting multiple JOBZ MBAF forms, please complete Section 5 once each year and indicate below which JOBZ MBAF report the information is provided.)

- Name of recipient: _____
- Type of subsidy or assistance: _____ (See Questions 24 & 25.)
- Value of subsidy: _____

X No

36. Did the grantor have any recipients who failed to achieve any goals or fulfill any other obligations under an agreement signed on January 1, 2004 through December 31, 2012, that were required to be fulfilled by the time of this report? (Mark one.)

X Yes (Complete the remainder of this section.) No (Skip questions 37-41 and continue at question 41.)

For questions 37-41: Provide the following information for the recipient failing to fulfill goals or any other terms of an agreement that were to be attained by the time of reporting. (Attach additional pages if necessary.)

37. Information on recipient and agreement:

Name of recipient in default: <u>Bob Cat</u>	Type of subsidy or assistance: <u>JOBZ</u>
Street address of recipient: <u>520 Polydome Drive</u>	City/Zip code of recipient: <u>55355</u>
Initial value of subsidy: <u>\$500,000</u>	Outstanding value of subsidy or assistance: <u>Unknown</u>

38. Reason(s) for default (Mark all that apply.):

- recipient ceased operation
- recipient was unable to fill vacant positions
- recipient relocated to a different community
- X other (Specify reason.) Permanantly reduced jobs

39. To date, has the recipient fulfilled its repayment obligation? (Mark one.)

Yes X No, recipient has begun to repay the assistance. No, recipient has not begun to repay the assistance.

40. Has the agreement been amended to extend the recipient's deadline for fulfilling its obligations? (Mark one.) Yes X No

41. Company representative for qualify business must certify that all the information in the form including employment information is true and accurate.

Company representative signature, print name and title: Todd Ringhouse CEO
Business contact email: tringhouse@vision-processing.com

Return your completed JOBZ MBAF(s) by April 1, 2013

Either Mail To:
Minnesota Business Assistance Report
Minnesota Department of Employment and Economic Development – Analysis and Evaluation
1st National Bank Building
332 Minnesota Street, Suite E200
St. Paul, Minnesota 55101-1351

OR Fax To: (651) 215-3841

JOBZ Opportunity Building Zone
MBAF Attachment for Question 33



FULL-TIME or PART-TIME JOB CREATION and RETAINED JOBS - ACTUAL PERFORMANCE

A. Indicate "N" for New Job or "R" for Retained Job	B. Annual Hours in Paid Status (2,080 hours equals full-time employment)	C. Actual Hire Date	D. Hourly Value of Wages	E. Hourly Value of Health Benefits	Hourly Value of Non-Health Insurance Benefits (PTO/IRA)	H. Total Compensation (D+E+F)
N	200.25	11/15/2012	\$ 11.72		\$0.37	\$ 12.10
N	893.92	7/31/2012	\$ 12.37		\$0.39	\$ 12.76
N	206.04	5/4/2010	\$ 12.49		\$0.64	\$ 13.12
N	2080	11/17/2008	\$ 26.87	\$ 0.44	\$2.18	\$ 29.49
N	548.38	9/10/2012	\$ 12.85		\$0.41	\$ 13.26
N	2146.47	7/19/2011	\$ 12.61		\$0.40	\$ 13.02
N	542.1	6/23/2010	\$ 10.79		\$0.55	\$ 11.34
N	449.5	10/10/2012	\$ 13.13		\$0.42	\$ 13.55
N	2318.25	11/22/2009	\$ 17.62	\$ 0.44	\$0.90	\$ 18.95
N	8	11/5/2012	\$ 11.50		\$0.37	\$ 11.87
N	199.39	11/28/2010	\$ 12.56		\$0.64	\$ 13.20
N	2279.5	3/7/2010	\$ 17.04	\$ 0.44	\$0.87	\$ 18.35
	37.5	12/4/2012	\$ 13.00		\$0.41	\$ 13.41
N	121	12/3/2012	\$ 12.73		\$0.40	\$ 13.14
N	103.5	12/3/2012	\$ 12.69		\$0.40	\$ 13.09
N	179.25	11/21/2012	\$ 11.84		\$0.38	\$ 12.22
N	275	11/8/2012	\$ 12.98		\$0.41	\$ 13.39
N	231.25	11/5/2012	\$ 11.51		\$0.37	\$ 11.88
N	2203.5	8/8/2010	\$ 14.28	0.44	\$1.16	\$ 15.87
N	181.11	6/4/2010	\$ 13.20		\$0.67	\$ 13.88
R	2080	7/13/2009	\$ 31.49		\$1.61	\$ 33.10
	28	5/9/2012	\$ 13.00		\$0.41	\$ 13.41
N	2238	7/29/2011	\$ 12.58		\$0.64	\$ 13.22
N	469.5	10/1/2012	\$ 11.96		\$0.38	\$ 12.34
N	506.5	10/1/2012	\$ 13.20		\$0.42	\$ 13.62
N	1924.41	7/28/2011	\$ 12.66		\$0.65	\$ 13.31
N	164.06	7/19/2011	\$ 12.34		\$0.63	\$ 12.97
N	160	11/8/2011	\$ 12.04		\$0.61	\$ 12.65
N	1721.24	7/6/2011	\$ 12.40		\$0.63	\$ 13.04
N	2097.5	6/29/2009	\$ 21.41		\$1.73	\$ 23.14
R	779.64	8/31/2005	\$ 16.04	\$ 0.44	\$1.61	\$ 18.09
N	621	9/10/2012	\$ 12.77		\$0.41	\$ 13.17
N	77.25	12/10/2012	\$ 12.31		\$0.39	\$ 12.70
N	1799.66	11/20/2009	\$ 14.36		\$1.16	\$ 15.53
N	1933.37	7/26/2010	\$ 12.36		\$0.63	\$ 12.99
N	1535.08	2/9/2012	\$ 12.26		\$0.39	\$ 12.64
N	148.03	10/17/2011	\$ 11.86		\$0.60	\$ 12.46
N	244.5	11/12/2012	\$ 12.01		\$0.38	\$ 12.39
N	2040	9/9/2010	\$ 14.46		\$0.74	\$ 15.20
N	532.25	9/24/2012	\$ 13.05		\$0.41	\$ 13.46
	1837.25	12/8/2008	\$ 15.74		\$1.27	\$ 17.01
N	188.37	7/28/2011	\$ 12.16		\$0.62	\$ 12.78
N	432.5	10/10/2012	\$ 13.07		\$0.42	\$ 13.49
N	1728.96	7/8/2010	\$ 14.07		\$0.72	\$ 14.78
N	188	11/19/2012	\$ 14.45		\$0.46	\$ 14.91
N	712	8/13/2012	\$ 11.79		\$0.37	\$ 12.16
N	217.02	3/10/2011	\$ 12.62		\$0.64	\$ 13.26
N	213.1	8/18/2010	\$ 12.62	\$ 0.44	\$0.64	\$ 13.70
N	112	12/3/2012	\$ 13.02		\$0.41	\$ 13.43
N	2119.5	11/9/2009	\$ 15.84		\$0.81	\$ 16.65
R	2080	4/3/2005	\$ 26.78	\$ 0.44	\$2.68	\$ 29.90
N	150	11/26/2012	\$ 11.81		\$0.37	\$ 12.18
N	13	11/12/2012	\$ 11.50		\$0.37	\$ 11.87

N	2562.75	10/20/2008	\$	19.43		\$1.95	\$	21.38	
N	2096.43	1/10/2010	\$	15.07	\$	0.44	\$1.22	\$	16.73
N	843.25	8/9/2012	\$	12.32			\$0.39	\$	12.71
N	222.05	1/10/2010	\$	14.79			\$0.75	\$	15.55
N	205.43	8/16/2011	\$	12.89			\$1.04	\$	13.94
N	385.25	10/17/2012	\$	11.99			\$0.38	\$	12.37
N	1000.97	10/6/2011	\$	12.64			\$1.02	\$	13.66
N	838.71	10/7/2010	\$	16.64			\$1.35	\$	17.99
N	2646.29	11/20/2009	\$	20.89	\$	0.44	\$1.07	\$	22.39
R	2124.62	11/8/2009	\$	15.19			\$1.23	\$	16.42

28.47 (17.43)

Goals

Date: 11/15/2004

Capital Investment - Land & Buildings (Real): \$165,000.00
Capital Investment - Personal (Equipment): \$2,285,000.00
Number of New Jobs Created: 12
Number of Retained Jobs: 0
Average Wage with Benefits: \$11.00

Other

Acres Used: 1.02

Business Still Exist in Sub - Zone:

Anniversary Date:

Actual

Date: 12/31/2012

Capital Investment - Land & Buildings (Real): \$472,687.32
Capital Investment - Personal (Equipment): \$4,416,967.00
Number of New Jobs Created: 28
Number of Retained Jobs: 0
Average Wage with Benefits: \$17.43